

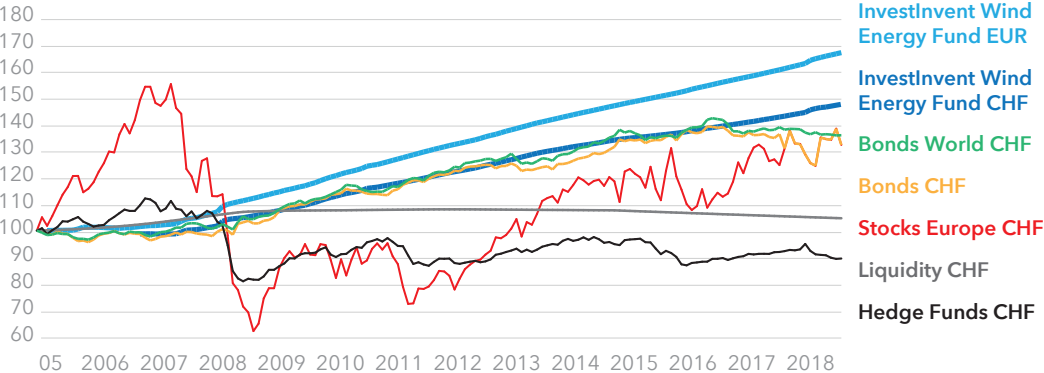
Energy that performs

InvestInvest Wind Energy Fund

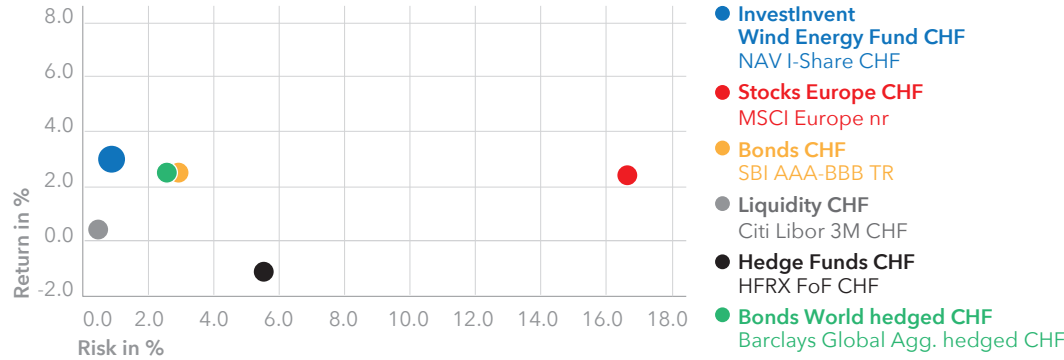
Facts & Figures | September 2019



Performance Performance since Launch in %

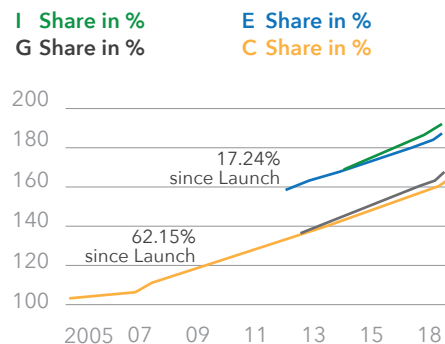


Risk - Return profile since Launch annualized (per year)

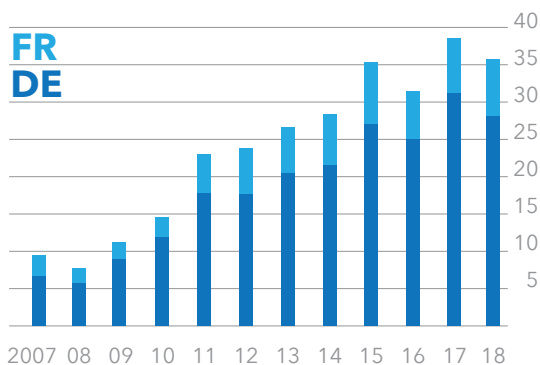


Performance

since Launch in %



Electricity Sales in Mio EUR



Status 30.09.19

Fund Volume Mio	NAV	Dividends 2018		NAV	Dividends 2018
EUR 172.96					
B class distributing	EUR 128.40	EUR 4.97		F class distributing	EUR 131.48
C class accumulating	EUR 159.68			G class accumulating	EUR 163.44
D class distributing	CHF 145.80	CHF 5.73		H class distributing	CHF 148.39
E class accumulating	CHF 180.91			I class accumulating	CHF 184.85

Performance of the accumulating classes in %

Classes		30.9.19 *	2018	2 years	5 years	10 years	Ø p.a. 10 years
G classe	EUR	-1.20	4.86	8.47	20.28	-	-
C classe	EUR	-1.52	4.44	7.59	17.94	47.49	3.96
I classe	CHF	-2.86	4.22	7.07	13.75	-	-
E classe	CHF	-3.15	3.80	6.26	12.96	-	-

* see Portfolio Manager's Report

The **Investment Wind Energy Fund** buys, sells and operates wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

The background of the slide is a solid yellow color. Overlaid on this background are two stylized wind turbines. The larger turbine is positioned on the right side of the frame, with its three blades extending towards the top right. A smaller, similar turbine is located in the lower-left quadrant. The turbines are rendered in a light yellow or cream color, matching the background.

Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
• Vernoux en Gâtine	5%	100%
• Aube	4%	35%
• Momerstroff	4%	95%
• Neuvi Bouin	2%	100%
• Hohengüstow	6%	100%
• Lage	5%	100%
• Lieger Wald	5%	100%
• Metzenhausen	5%	100%
• Gross Niendorf	5%	100%
• Neu Kosenow	4%	100%
• Gross Bisdorf	4%	100%
• Stretense/Panschow	4%	100%
• Oelsig	4%	100%
• Kraasa	4%	100%
• Oelerse	4%	100%
• Uнденheim	4%	100%
• Oelerse VIII	3%	100%
• Steinau	3%	100%
• Dübrichen-Priessen	3%	100%
• Schüblingsen	3%	100%
• Bärweiler	2%	100%
• Rottelsdorf-Trattendorf	2%	100%
• Petersdorf I	2%	100%
• Bad Berleburg	2%	100%
• Birkholz	2%	100%
• Neuss	2%	100%
• Kraasa VII	1%	100%
• Nateln	1%	100%
• Elchweiler	1%	100%
• Oyten-Ost	1%	100%
• Petersdorf II	1%	100%
• Radegast	1%	100%
• Hambuch	1%	100%



Portfolio Manager's Report

The Fund Manager InvestInvent AG became a signatory of the United Nations Principles for Responsible Investment (UNPRI) in August, a partnership between the United Nations Environment Programme and the finance industry. Responsible investment is an approach to managing assets that include environmental, social, and governance (ESG) factors in their investment decisions.

In the past few months the following wind farm project transactions have been closed: Beginning of July the wind farm Schüblingsen in the Uckermark in Brandenburg has been purchased. The wind farm consists of one Vestas V112 with a hub height of 140m and 3.3 MW and a Vestas V126 with a hub height of 137m and 3.3 MW. The commissioning took place in of January 2019.



Wind farm Gross Niendorf

© WKN

Furthermore the wind farm Krummensee, the oldest asset in the portfolio, has been sold. The proceeds will be re-invested into more modern windfarms.

The civil engineering works of the five Vestas126 of the wind farm project Lieger Wald has started. The commissioning is planned for May 2020.

More transactions, which are under examination now, are planned for the 4th quarter 2019.

* Due to the migration of the fund to Luxembourg, the valuation methodology of the wind parks had to be adjusted to meet the high standards of the future fund domicile. According to adjusted assessments, the NAV saw erratic movements, resulting in a decline as per the end of September. However, from October onwards, a normalized price trend can be expected again, as having been the case in the past 15 years.

Fund Profile

Type of Fund	Stock company with variable capital (SICAV); Alternative Investment Fund (AIF); Malta
Distribution	It is not permitted to offer the Fund to the public
Portfolio Manager	InvestInvent AG
Administrator	Ahead Wealth Solutions AG
Custodian	Sparkasse Bank Malta plc
Sub-Custodian	Bank Frick & Co. AG, Liechtenstein
Auditors	PwC Malta
Currencies	EUR / CHF
Launch Date	August 31 2005
Appropriation of profits	distributing / accumulating
Redemption Fee	None
Redemption Period	45 business days notice to the month end
NAV Calculation	Monthly
Investment Horizon	Long-term
Subscriptions	up to 2 business days before month end

EUR	<i>distributing</i>	<i>Mgmt Fee</i>			EUR
	B Share in EUR	1.7%	ISN: MT0000072992	Valor: 2268793	
	F Share in EUR	1.3%	ISN: MT7000009429	Valor: 22698111	
	<i>accumulating</i>	<i>Mgmt Fee</i>			
	C Share in EUR	1.7%	ISN: MT0000074295	Valor: 2989507	
	G Share in EUR	1.3%	ISN: MT7000009437	Valor: 22698121	
CHF	<i>distributing</i>	<i>Mgmt Fee</i>			CHF
	D Share in CHF	1.7%	ISN: MT7000006086	Valor: 19380146	
	H Share in CHF	1.3%	ISN: MT7000009445	Valor: 22698122	
	<i>accumulating</i>	<i>Mgmt Fee</i>			
	E Share in CHF	1.7%	ISN: MT7000006094	Valor: 19380150	
	I Share in CHF	1.3%	ISN: MT7000009452	Valor: 22698126	

Portfolio

Portfolio Manager

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Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the Representative.

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