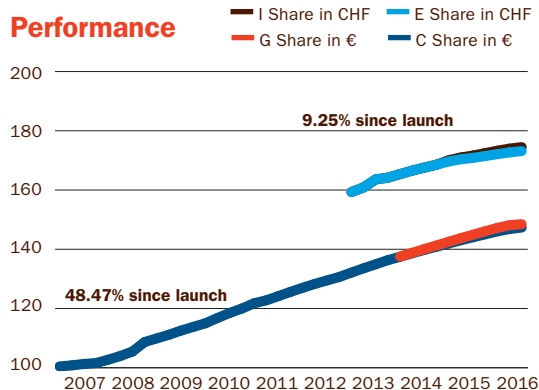


As of September 30, 2016



Advisor's Report

In September the annual dividend was paid to the shareholders, since 2009 without interruption. Together with the interim dividend for end of 2016, the dividend yield should again exceed 3% in total.

The revised annual report is now available under www.investinventfund.com.

In August the wind farm Hambuch in Rhineland- Palatinate with a Nordex N117, 2.4 MW turbine and a total height of ca. 200m was purchased. The commissioning will be in the 1st quarter 2017.

Wind farm Bärweiler

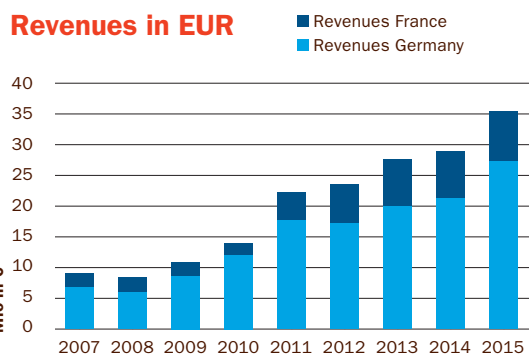


As of 30.09.16	Net asset values	Dividends 2016
Fund Volume	EUR 129.2 mio	
B Share distributing	EUR 131.37	EUR 2.01
C Share accumulating	EUR 149.63	
D Share distributing	CHF 153.66	CHF 2.35
E Share accumulating	CHF 174.93	
F Share distributing	EUR 132.90	EUR 2.02
G Share accumulating	EUR 151.27	
H Share distributing	CHF 154.11	CHF 2.36
I Share accumulating	CHF 176.65	

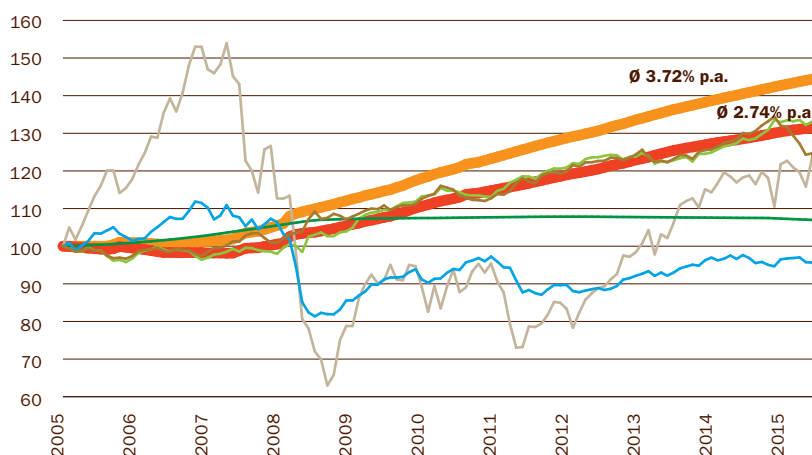
The past performance and dividend amounts can not be guaranteed for the future.

Performance of the accumulating Shares in %, net

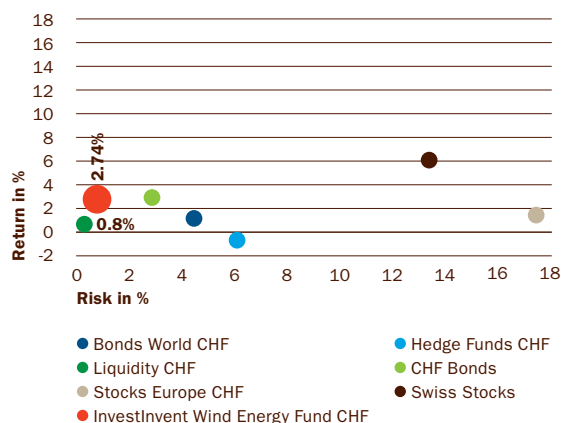
Shares		30.09.2016	2015	2 years	5 years	10 years	Ø p.a. 10 years
G Share	EUR	1.3%	2.76	3.28	7.04	-	-
C Share	EUR	1.7%	2.45	2.87	6.23	19.94	46.03
I Share	CHF	1.3%	1.95	1.89	-	-	-
E Share	CHF	1.7%	1.64	1.45	4.08	-	-



Performance since Launch (11 years) in CHF



Risk - Return since Launch (11 years)



As of September 30, 2016

Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
France	19%	
Hauteurs de Gâtine	10%	100%
Aube I	5%	35%
Momerstroff	4%	95%
Germany	81%	
Lage	6%	100%
Neu Kosenow	6%	100%
Gross Bisdorf	6%	100%
Oelsig	5%	100%
Stretense/Panschow	5%	100%
Wölsickendorf	5%	100%
Kaiserslautern	5%	100%
Dübrichen-Priessen	4%	100%
Kraasa	4%	100%
Oerlerse	4%	100%
Steinau	4%	100%
Undenheim	4%	100%
Bärweiler	3%	100%
Rottelsdorf-Trattendorf	3%	100%
Petersdorf I	3%	100%
Bad Berleburg	2%	100%
Birkholz	2%	100%
Kraasa VII	2%	100%
Krummensee	2%	55%
Nateln	1%	100%
Elchweiler	1%	100%
Oyten-Ost	1%	100%
Petersdorf II	1%	100%
Radegast	1%	100%
Hambuch	1%	100%

Contact

Fund Manager

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Investment Advisor

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Tel: +41-(0)44 250 20 60
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Investment Objective

The InvestInvent Wind Energy Fund invests directly in wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

Fund Profile

Type of Fund

Stock company with variable capital (SICAV); Professional Investor Fund (PIF); Malta

Distribution

It is not permitted to offer the Fund to the public

Fund Manager

Ahead Wealth Solutions AG

Investment Advisor

InvestInvent AG

Custodian

Bank Frick & Co. AG

Auditors

PricewaterhouseCoopers

Currency

EUR or CHF (hedged)

Launch Date

August 31, 2005

Appropriation of profits

distributing (B, D, F and H Share) accumulating (C, E, G and I Share)

Management Fee

1.7% for Shares B/C/D/E
1.3% for Shares F/G/H/I

Administration and

Custodian Fee

0.4%

TER – according SFAMA

2.19% per 31.03.2016 Shares B/C/D/E
1.79% per 31.03.2016 Shares F/G/H/I

Redemption Fee

None

Redemption Period

45 business days notice to the month end

Valor B + C Share in EUR

2268793 / 2989507

Valor D + E Share in CHF

19380146 / 19380150

ISIN B + C Share in EUR

MT0000072992 / MT0000074295

ISIN D + E Share in CHF

MT7000006086 / MT7000006094

Valor F + G Share in EUR

22698111 / 22698121

Valor H + I Share in CHF

22698122 / 22698126

ISIN F + G Share in EUR

MT7000009429 / MT7000009437

ISIN H + I Share in CHF

MT7000009445 / MT7000009452

NAV Calculation

Monthly

Investment Horizon

Long-term

Subscriptions

up to 2 business days before month end

Home Page

www.investinventfund.com

The State of the origin of the Fund is Malta. This document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich, whilst the Paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8022 Zurich. In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The Basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the representative.