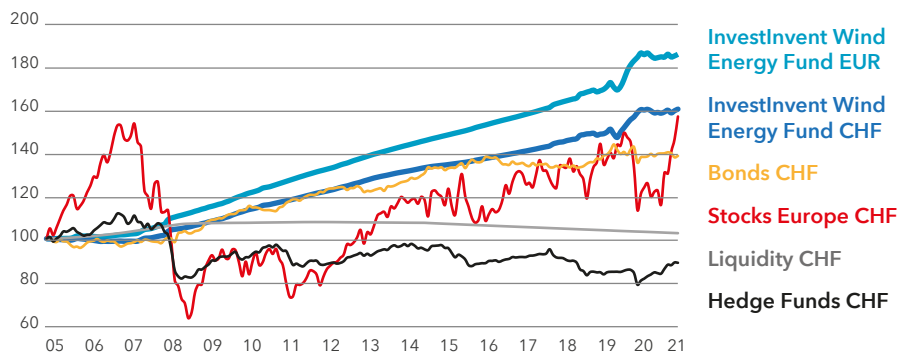
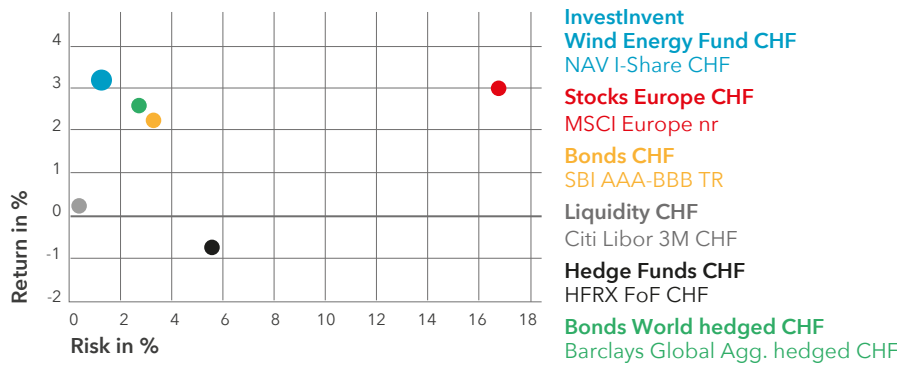


**Performance** since launch in %



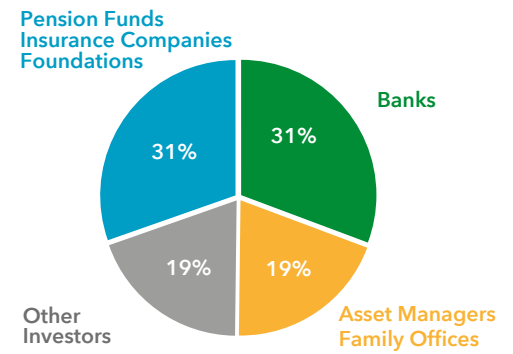
**Risk - Return Profile** since launch annualized



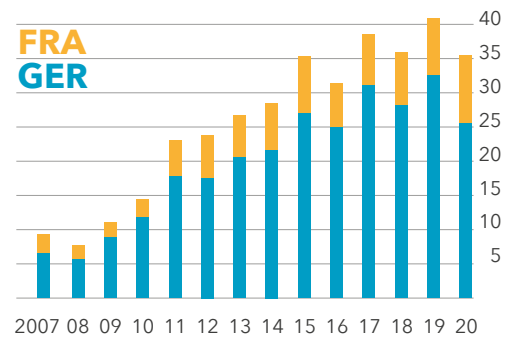
**Performance** of the accumulating classes in %

Classes		ytd. 31.03	2020	2019	3 years	5 years	10 years	Ø p.a. since launch
G class	EUR	0.02	5.03	4.99	15.63	23.92	-	4.12
C class	EUR	-0.07	4.04	5.60	14.74	21.97	46.30	4.33
I class	CHF	0.32	4.06	3.27	11.99	18.02	-	3.12
E class	CHF	0.17	2.99	4.48	11.69	16.78	-	2.95

**Customer Segmentation** 31.03.21



**Electricity Sales** in Mio EUR



**Status** 31.03.21

	NAV	Dividends 2019 / 2020
<b>Fund Volume Mio</b>	<b>CHF 208.92</b>	
B class distributing	EUR 133.23	4.79 / 5.01
C class accumulating	EUR 178.01	
D class distributing	CHF 151.11	5.48 / 5.67
E class accumulating	CHF 201.34	
F class distributing	EUR 136.62	4.89 / 5.13
G class accumulating	EUR 182.46	
H class distributing	CHF 153.99	5.55 / 5.76
I class accumulating	CHF 205.15	

EUR		Mgmt Fee		EUR	
<i>distributing</i>					
<b>B Share in EUR</b>	1.7%	ISIN: MT0000072992	Valor: 2268793		
<b>F Share in EUR</b>	1.3%	ISIN: MT7000009429	Valor: 22698111		
<i>accumulating</i>					
<b>C Share in EUR</b>	1.7%	ISIN: MT0000074295	Valor: 2989507		
<b>G Share in EUR</b>	1.3%	ISIN: MT7000009437	Valor: 22698121		
CHF		Mgmt Fee		CHF	
<i>distributing</i>					
<b>D Share in CHF</b>	1.7%	ISIN: MT7000006086	Valor: 19380146		
<b>H Share in CHF</b>	1.3%	ISIN: MT7000009445	Valor: 22698122		
<i>accumulating</i>					
<b>E Share in CHF</b>	1.7%	ISIN: MT7000006094	Valor: 19380150		
<b>I Share in CHF</b>	1.3%	ISIN: MT7000009452	Valor: 22698126		

The **InvestInvent Wind Energy Fund** buys, sells and operates wind and solar farms in Europe. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

## Portfolio Manager's Report

In the first quarter, the integration of the projects "Campanario I" and "Neuss", which were acquired in December 2020, took place. In addition, the planning and implementation of the retrofitting of the needs-based "night identification" of all German wind turbines in the Fund's portfolio was advanced. This will ensure that these wind turbines can continue to be operated in compliance with the law after the end of 2022.

The first quarter was characterised by moderate wind levels, which led to lower revenues across the portfolio.

The fund closes its books in March, so this quarterly report also marks the end of the 2020/21 financial year.

In addition to the **PRI (Principles for Responsible Investments)**, we became a member of the two following important associations for ESG investments, politics and society:

### SSF / Swiss Sustainable Finance

SSF / Swiss Sustainable Finance has set itself the goal of strengthening Switzerland's position as a leading centre for sustainable financial services. ESG financial investments are among the strict criteria imposed on SSF members. Another goal of the association is that more companies face up to their responsibility so that as many market participants as possible come closer step by step to the goal of a sustainable economy in Switzerland.

### swisscleantech - economy suitable for the climate

In the future, we will continue our commitment to a sustainable, responsible economy as a member of the swisscleantech business association. Around 500 members from 30 industries are networked there in order to achieve, among other things, the goal of making Switzerland CO<sub>2</sub>-neutral by 2050 at the latest, together with politics and society.

## Fund Profile

<b>Type of Fund</b>	Stock company with variable capital (SICAV); Alternative Investment Fund (AIF), Malta
<b>Offer</b>	The fund is reserved for institutional and professional clients only
<b>Portfolio Manager</b>	InvestInvent AG
<b>Administrator</b>	Ahead Wealth Solutions AG
<b>Custodian</b>	Sparkasse Bank Malta plc
<b>Sub- Custodian</b>	Bank Frick & Co. AG, Liechtenstein
<b>Auditors</b>	PwC Malta
<b>Currencies</b>	EUR / CHF
<b>Launch Date</b>	August 31, 2005
<b>Appropriation of Profits</b>	Distributing / accumulating
<b>Redemption Fee</b>	None
<b>Redemption Period</b>	45 business days notice to the month end
<b>NAV Calculation</b>	Monthly
<b>Investment Horizon</b>	Long-term
<b>Subscriptions</b>	Up to 2 business days before month end

## Portfolio Wind Farm

	Number of wind turbines	Fund's share in the wind farm
<b>France</b>		
• Aube I	16	35%
• Momerstroff	5	95%
• Neuvy-Bouin	5	100%
• Vernoux-en-Gâtine	4	100%
<b>Germany</b>		
• Bärweiler	2	100%
• Birkholz	2	100%
• Dübriichen-Priessen	4	100%
• Elchweiler	1	100%
• Gross Bisdorf II	2	100%
• Gross Niendorf	2	100%
• Hambuch	1	100%
• Hohengüstow	3	100%
• Kraasa	3	100%
• Lage	4	100%
• Lieger Wald	5	100%
• Metzenhausen	3	100%
• Nateln	4	100%
• Neuss	2	100%
• Oelerse VII	4	100%
• Oelerse VIII	3	100%
• Oelsig	4	100%
• Oyten-Ost	4	100%
• Radegast	1	100%
• Rottelsdorf-Trattendorf	4	100%
• Schwüblingsen	2	100%
• Undenheim	3	100%

## Portfolio Solar Farm

	Number of solar modules	Fund's share in the solar farm
<b>Spain</b>		
• Campanario I	104'608	74%

This is an advertising document. The domicile of the Fund is Malta. This fund resp. this document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3 and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH-8024 Zurich.

Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the Representative.

### Portfolio Manager

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 Löwenstrasse 2  
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