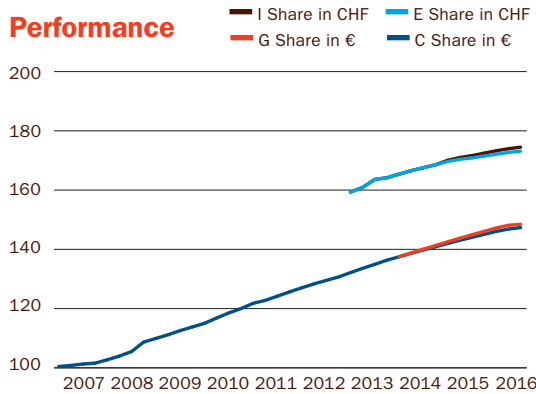


As of March 31, 2016

Performance



Advisor's Report

The inflows at the end of the year 2015 were invested in the wind farm Udenheim in Rhineland - Palatinate in March. The wind farm will consist of three Enercon E92 turbines with a hub height of 138m and a rated capacity of 7.05 MW. The park is under construction momentarily and will be connected to the grid in June. Furthermore, the Vestas V112 turbine of the wind farm Kraasa in Thuringia started its production in January.

According to the IWET wind index calculations for Germany, the year 2015 ended at 99.6%. The fund portfolio, including the assets in France, resulted at 97.9%.

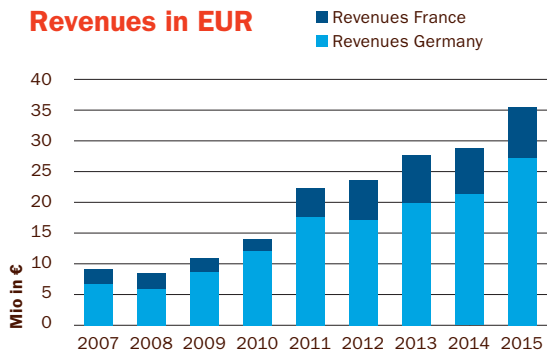
As of 31.03.16	Net asset values	Dividends 2015
Fund Volume	EUR 122.3 mio	
B Share distributing	EUR 131.35	EUR 4.17
C Share accumulating	EUR 147.34	
D Share distributing	CHF 154.40	CHF 4.93
E Share accumulating	CHF 173.15	
F Share distributing	EUR 132.60	EUR 4.20
G Share accumulating	EUR 148.67	
H Share distributing	CHF 154.55	
I Share accumulating	CHF 174.48	



View from the nacelle of the Kraasa VII turbine

The past performance and dividend amounts can not be guaranteed for the future.

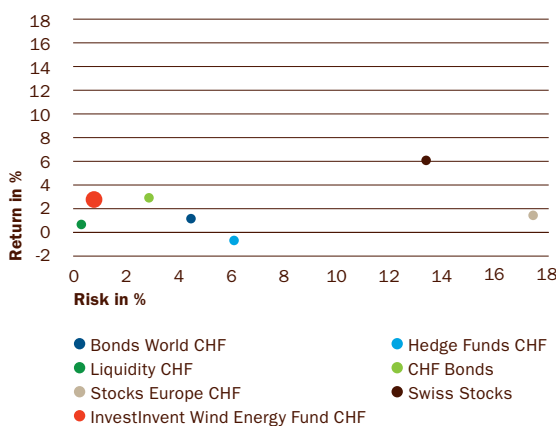
Revenues in EUR



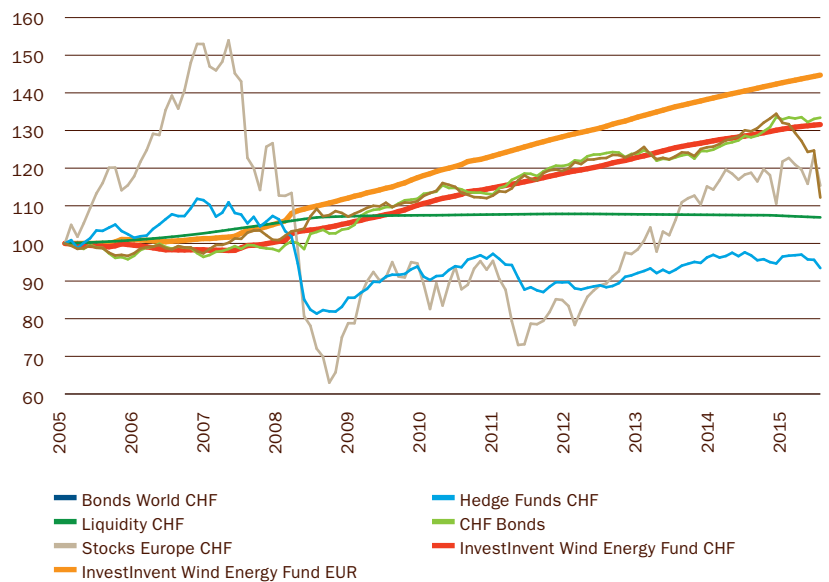
Performance C and G Shares

Return in %	2016	2 years	5 years	10 years	Ø p.a. 10 years
G Aktie 1.3 %	3.28	7.04	-	-	-
C Aktie 1.7 %	2.87	6.23	19.94	46.03	3.86

Risk - Return since Launch (10 years)



Performance since Launch (10 years)



Portfolio

	Wind farm share of the portfolio	Fund's share in the wind farm
France	19%	
Hauteurs de Gâtine	10%	100%
Aube I	5%	35%
Momerstroff	4%	95%
Germany	81%	
Neu Kosenow	8%	100%
Lage	6%	100%
Gross Bisdorf	5%	100%
Kaiserslautern	5%	100%
Oelsig	5%	100%
Stretense/Panschow	5%	100%
Wölsickendorf	5%	100%
Dübrichen-Priessen	4%	100%
Kraasa	4%	100%
Oerlerse	4%	100%
Steinau	4%	100%
Undenheim	4%	100%
Bärweiler	3%	100%
Rottelsdorf-Trattendorf	3%	100%
Petersdorf I	3%	100%
Bad Berleburg	2%	100%
Birkholz	2%	100%
Kraasa VII	2%	100%
Krummensee	2%	55%
Nateln	1%	100%
Elchweiler	1%	100%
Oyten-Ost	1%	100%
Petersdorf II	1%	100%
Radegast	1%	100%

Contact

Fund Manager

Ahead Wealth Solutions AG
Austrasse 15
FL-9490 Vaduz
Liechtenstein
Tel: +423(0)239 8500
investinvent@ahead.li

Investment Advisor

InvestInvent AG
Schiffplaende 26
CH-8001 Zurich
Switzerland
Tel: +41-(0)44 250 20 60
info@investinvent.ch

Investment Objective

The InvestInvent Wind Energy Fund invests directly in wind farms. The aim is to earn stable, financial market independent returns with a controlled risk for investors.

Fund Profile

Type of Fund	Stock company with variable capital (SICAV); Professional Investor Fund (PIF)
Distribution	It is not permitted to offer the Fund to the public
Domicile	Malta
Fund Manager	Ahead Wealth Solutions AG
Investment Advisor	InvestInvent AG
Custodian	Bank Frick & Co. AG
Auditors	PricewaterhouseCoopers
Currency	EUR or CHF (hedged)
Launch Date	August 31, 2005
Appropriation of profits	distributing (B, D, F and H Share) accumulating (C, E, G and I Share)
Management Fee	1.7% for Shares B/ C/ D/ E 1.3% for Shares F/ G/ H/ I
Administration Fee	0.2%
Custodian Fee	0.2%
TER – according SFAMA 2015	2.19% per 31.03.2015 Shares B/C/D/E 1.79% per 31.03.2015 Shares F/G/I
Redemption Fee	None
Redemption Period	45 business days notice to the month end
Valor B + C Share in EUR	2268793 / 2989507
Valor D + E Share in CHF	19380146 / 19380150
ISIN B + C Share in EUR	MT0000072992 / MT0000074295
ISIN D + E Share in CHF	MT7000006086 / MT7000006094
Valor F + G Share in EUR	22698111 / 22698121
Valor H + I Share in CHF	22698122 / 22698126
ISIN F + G Share in EUR	MT7000009429 / MT7000009437
ISIN H + I Share in CHF	MT7000009445 / MT7000009452
NAV Calculation	Monthly
Investment Horizon	Long-term
Subscriptions	up to 2 business days before month end
Home Page	www.investinventfund.com

The State of the origin of the Fund is Malta. This document may only be distributed in or from Switzerland to qualified investors within the meaning of Art. 10 Para. 3, 3bis and 3ter CISA. In Switzerland, the Representative is ACOLIN Fund Services AG, Affolternstrasse 56, CH-8050 Zurich, whilst the Paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, CH-8022 Zurich. In respect of the units distributed in Switzerland, the competent Courts shall be at the registered office of the Representative in Switzerland. The Basic documents of the Fund as defined in Art. 13a CISO as well as the annual and, if applicable, semi-annual reports may be obtained free of charge at the office of the representative.